



# The Million Dollar Project



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Congratulations! You've just been given \$1,000,000! There are certain guidelines to your inheritance, which can be found below. If you do not spend all of the money before the deadline below, you will lose it! (So start spending!) Happy Shopping!



Here are the items you MUST purchase. (Check each item off once you finish it!):

- \_\_\_ 1. Put at least \$75,000 aside for your college education
- \_\_\_ 2. Purchase a home that is no more than \$300,000
- \_\_\_ 3. One car or vehicle
- \_\_\_ 4. One charitable donation (friends, families, & pets do not qualify to receive donations!)

Your grand total may not add up to more than \$1,000,000. (But you want to spend as much of it as possible!) This project is designed to help you plan for your future, build your math skills, and have some fun while researching! Try to think of your future when spending your money! Although a part of the real world, you are NOT required to pay taxes, closing fees, or other expenses for this project. (You are fortunate in this way!)

# The Rules

1. Your house cannot cost over \$300,000. Use a realty website and find a home that is currently for sale that you would like. Include all information about the house on its expense page.
2. Include an informational page for each purchase you make. (If you find it on a website, print off information on the item. If you find it in a Flyer or sales ad, include the ad.)
3. You may not purchase more than three (3) of the same item
4. Use the enclosed tracking sheet to total up your expenses. Make sure to calculate your grand total (\$1,000,000)
5. **Do NOT add cents. Just use the whole dollar amount.**

**Project Due Date: September 28<sup>th</sup> by 3pm**

**Turn in a pdf or picture of your project to the Math folder in Seesaw.**

**Your completed project includes:**

- The tracking sheet with your itemized list of expenses and work showing how you subtracted to spend your money.
- Informational pages for each purchase you made.

### Tracking Sheet of Expenses \$1,000,000

Item Name & Description	Cost	Remaining Balance Show your work!

Use as many Tracking pages as you need to spend your \$1,000,000! You CANNOT spend more!

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## Sample: Mrs. Frey's Informational Sheet

Line 1 College Savings: I'm saving \$75,000 for my children's college. I already went to college so I don't need it for myself.

Line 2 House:



I want a big, 2-story house. I love the bay windows on the front!

Line 3 Car

A screenshot of the Kelley Blue Book website showing pricing for a 2018 Audi SQ5. The page title is "2018 Audi SQ5 Pricing". Below the title, it says "Unfortunately, we don't have a Fair Purchase Price for this car in your area." There are navigation tabs for years (2016, 2017, 2018) and a dropdown menu for "Prestige". A "look up another car" link is also present. On the right side, there are three boxes: "Invoice \$55,381", "Fair Purchase Price unavailable Why?", and "MSRP \$59,475". A "KELLEY BLUE BOOK OFFICIAL GUIDE" logo is visible. At the bottom, there is a call to action: "Call for availability 855-806-1113" with a "Details" button. The footer includes "WILLIAMS AUTOWORLD - LANSING" and "Valid for ZIP code 48911 through 10/05".

I want an SUV. Audi is the most expensive brand I can think of.

Line 4 Charity

I am donating \$192,675 to United Way because I want to help whole families.

**SAMPLE: Mrs. Frey's Tracking Sheet of Expenses \$1,000,000**

Item Name & Description	Cost	Remaining Balance Show your work!
College Education Savings	\$75,000	$  \begin{array}{r}  \$1,000,000 \\  - \$75,000 \\  \hline  \$925,000  \end{array}  $
Mrs. Frey's House	\$272,900	$  \begin{array}{r}  \$925,000 \\  - \$272,900 \\  \hline  \$652,100  \end{array}  $
Mrs. Frey's Car	\$59,475	$  \begin{array}{r}  \$652,100 \\  - \$ 59,475 \\  \hline  \$592,625  \end{array}  $
Mrs. Frey's Charitable Donation	\$192,625	$  \begin{array}{r}  \$592,625 \\  - \$192,625 \\  \hline  \$400,000  \end{array}  $